

RESOLUTION NO. 7

A RESOLUTION OF THE LAKE FOREST PARK TRANSPORTATION DISTRICT ADOPTING A 2015- 2016 FUNDING PLAN FOR STREET INFRASTRUCTURE PRESERVATION AND MAINTENANCE PROJECTS

WHEREAS, the City Council of the City of Lake Forest Park established a Transportation Benefit District as authorized by RCW 35.21.225 and subject to the provisions of RCW 36.73 and LFPMP 12.35; and

WHEREAS, the Transportation Benefit District includes the entire City of Lake Forest Park as the boundaries currently exist; and

WHEREAS, pursuant to RCW 36.73.020(3), the members of the City Council, acting ex officio and independently, constitute the governing body of the Transportation Benefit District; and

WHEREAS, Chapter 39.34 RCW (Interlocal Cooperation Act) permits local governmental units to make the most efficient use of their powers by enabling them to cooperate on the basis of mutual advantage; and

WHEREAS, Lake Forest Park is empowered to operate, maintain, construct, and reconstruct, public street infrastructure within its city limits in accordance with the powers granted pursuant to RCW 35A.11.020 and Chapter 35A.47 RCW; and

WHEREAS, the Transportation Benefit District is required to develop a funding plan and designate street maintenance and preservation projects within Lake Forest Park for funding; and

WHEREAS, the Governing Board of the City of Lake Forest Park Transportation Benefit District finds it in the best interests of the District to approve the 2015-2016 Lake Forest Park Transportation Benefit District funding and work plan; and

WHEREAS, the Governing Board of the City of Lake Forest Park Transportation Benefit District finds it in the best interests of the District that this Resolution remain in effect until amended or superseded by subsequent action of the Governing Board;

NOW, THEREFORE, the Lake Forest Park Transportation District does hereby resolve as follows:

2015-2016 Transportation Benefit District Funding Plan. The 2015-2016 Lake Forest Park Transportation Benefit District Funding plan is hereby approved in the form attached as "Exhibit A" to this Resolution.

This 2015 and 2016 TBD Resolution and Funding Plan shall remain in effect until amended or superseded by a subsequent Resolution and Funding Plan or other legislative action by the Lake Forest Park Transportation District.


PASSED BY A MAJORITY VOTE of the members of the Lake Forest Park Transportation District this 13th day of Nov., 2014, and signed into authentication this 13th day of November ____ 2014.

APPROVED:



John Wright, Chair

ATTEST:



Evelyn Jahed, City Clerk
Board

FILED WITH THE CITY CLERK: November 7, 2014

PASSED BY THE TRANSPORTATION BENEFIT DISTRICT: 11/13/14
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**Lake Forest Park Transportation Benefit District:
2015-2016 Funding Plan**

For fiscal years 2015-2016, the Lake Forest Park Transportation Benefit District will use Transportation Benefit District funding for street infrastructure preservation and maintenance projects and the administration of those projects consistent with RCW 36.73 and Chapter 12.35 Lake Forest Park Municipal Code.

LFPMP 12.35.030: The transportation improvements funded shall preserve and maintain the City's previous investments in the transportation infrastructure, reduce the risk of transportation facility failure, improve safety, continue the cost-effectiveness of the City's infrastructure investments, and continue the optimal performance of the transportation system.

Examples of the types of preservation and maintenance projects include, but are not limited to, pothole patching, crack sealing, skin patching, repairs, shoulder maintenance, guard rail repair, snowplowing/sanding and snow related equipment, signs, striping, crosswalks, signals, street drainage, labor, equipment and machinery, and contract work from King County. Funds can also be used for engineering, road overlays, and road and sidewalk construction projects.